

Group Term Life Insurance

Enrollment at a glance

For the employees of: Burburnett Independent School District, 70323-1

What is Group Term Life Insurance?

- Offered through your employer
- Pays a benefit to your beneficiary if you pass away during a specific period of time (“term”)
- Term is generally one year, renewing annually with other employer-offered benefits
- You have the option to elect Supplement Life Insurance.

What is Accidental Death and Dismemberment (AD&D) Insurance?

AD&D Insurance pays a benefit to you or your beneficiary, separate from the life insurance benefit, if you are severely injured or die as the result of a covered accident. This coverage is part of the Group Term Life Insurance offered through your employer.

Eligibility and coverage options			
	For you	For your spouse	For your children
Eligibility	All active employees working 20+ hours per week.	Under age 70. If your spouse is covered under the policy as an employee, then your spouse is not eligible for coverage under the spouse benefit. Coverage is available only if Employee Supplemental Life Insurance is elected.	To age 26. If both parents are covered as employees, only one but not both may cover the same children. If the parent who is covering the children stops being insured as an employee, the other parent may apply for children's coverage.
Supplemental Life and AD&D Insurance coverage options	Eligible employees may elect Supplemental Life and AD&D Insurance of \$10,000 to \$500,000 in \$10,000 increments.	Eligible employees may elect spouse Supplemental Life and AD&D Insurance of \$5,000 to \$125,000 in \$5,000 increments. Coverage cannot exceed 50% of your approved employee Supplemental AD&D Insurance amount. If Child AD&D is also elected, Spouse AD&D cannot exceed 40% of Employee Supplemental AD&D Insurance.	Eligible employees may elect Children Supplemental Life and AD&D Insurance of \$10,000 Coverage is limited to 15% of your employee Supplemental AD&D coverage amount. If Spouse coverage is also elected, Children Supplemental AD&D Insurance cannot exceed 10% of Employee Supplemental AD&D Insurance.

Guaranteed issue (GI) limit	You may elect up to \$180,000 without providing evidence of insurability during this enrollment period.	You may elect up to \$50,000 without providing evidence of insurability during this enrollment period.	You may elect up to \$10,000 without providing evidence of insurability during this enrollment period.
Evidence of insurability (health questions)	<p>Total Supplemental Life Insurance coverage up to \$500,000 is available if you complete an evidence of insurability subject to approval by the insurance company.</p> <p>You must provide evidence of insurability on yourself for any coverage elected over the \$180,000 guaranteed issue amount.</p> <p>When evidence of insurability is required, the insurance company will need to approve it before coverage becomes effective.</p>	<p>Total Supplemental Life Insurance coverage up to \$125,000 is available if you complete an evidence of insurability subject to approval by the insurance company.</p> <p>You must provide evidence of insurability on yourself for any coverage elected over the \$50,000 guaranteed issue amount.</p> <p>When evidence of insurability is required, the insurance company will need to approve it before coverage becomes effective.</p>	Not Applicable. No Evidence of Insurability should be sent in for Child Supplemental Life.
Increases in coverage	<p>You may elect to increase your current coverage amount by \$10,000 up to the guaranteed issue amount of \$180,000 without providing evidence of insurability during subsequent annual enrollments.</p> <p>If you are a late entrant, you must provide evidence of insurability for any coverage elected.</p>	<p>You may elect to increase your current coverage amount by \$5,000 up to the guaranteed issue amount of \$50,000 without providing evidence of insurability during subsequent annual enrollments.</p> <p>If you are a late entrant, you must provide evidence of insurability for any coverage elected.</p>	Not applicable
Age reductions Note: Your payroll deductions will be adjusted to pay premium based on the new benefit amount(s).	Benefit amount reduces to 65% of original coverage at age 65 and to 50% of original coverage at age 70.	Benefit amount reduces to 65% of original coverage at age 65 and to 50% of original coverage at age 70.	Not applicable

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What does my life insurance include?

The benefits listed below are included with your life insurance coverage.

- **Accidental Death and Dismemberment (AD&D) Insurance:** Pays a benefit to you or your beneficiary, separate from the life insurance benefit, if you are severely injured or die as the result of a covered accident. The proceeds can be used however you or your beneficiary would like.
- **Conversion:** You may convert life insurance coverage to an individual whole life insurance policy when you leave your employer or due to loss of eligibility under the employer's group policy.
- **Portability:** You may apply to continue your Basic and Supplemental coverage when you leave your current employer, and pay premiums to the insurance company directly.
- **Convenient Payroll Deductions:** Premium deductions for Supplemental coverages are taken directly from your paycheck, so you never have to worry about late payments or lapse notices.

A complete description of benefits, limitations, exclusions and termination of coverage will be provided in the certificate of insurance and riders.

How much does my life insurance cost?

Employee and Spouse Supplemental Life Insurance Rates	
Age	Semi-Monthly Rate per \$1,000 of Coverage
Under 25	0.018
25-29	0.018
30-34	0.018
35-39	0.027
40-44	0.045
45-49	0.068
50-54	0.115
55-59	0.180
60-64	0.239
65-69	0.387
70-74	0.675
75+	1.030

Supplemental Accidental Death and Dismemberment (AD&D) Insurance Rates	
Coverage Type	Semi-Monthly Rate per \$1,000 of Coverage
Employee Supplemental AD&D	0.020
Employee and Dependents AD&D	0.030

Children Supplemental Life Insurance	
Monthly cost for all eligible children	
Coverage Levels	Semi-Monthly Cost
\$10,000	\$.50

Use the steps below to calculate your premium for you and your spouse based on the amount of insurance you elected:

Step 1: Enter the rate per \$1,000 based on age: _____

Step 2: Take the amount of insurance and divide it by 1,000:
(Example: For \$150,000 of coverage, enter "150") _____

Step 3: Multiply lines 1 and 2 (this is your monthly cost): _____

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Exclusions and limitations

Supplemental Life Insurance coverages have a two-year suicide exclusion from the effective date of coverage or an increase in coverage.

AD&D Insurance has exclusions that are described in the certificate of insurance or rider.

Are there additional non-insurance services available?

- **Funeral Planning and Concierge Services**

Funeral Planning and Concierge Services are provided by Everest Funeral Package, LLC, Houston, TX.

- **Employee Assistance Program**

Employee Assistance Program (EAP) services are provided by ComPsych® Corporation, Chicago, IL.

- **Voya Travel Assistance**

Voya Travel Assistance services are provided by Europ Assistance USA, Bethesda, MD.

This offer is contingent upon participation requirements being met.

If you or your spouse or children were previously declined for Supplemental Life Insurance by the insurance company, you are not eligible for this one-time offer.

This is a summary of benefits only. A complete description of benefits, limitations, exclusions and termination of coverage will be provided in the certificate of insurance and riders. All coverage is subject to the terms and conditions of the group policy. If there is any discrepancy between this document and the group policy documents, the policy documents will govern. To keep coverage in force, premiums are payable up to the date of coverage termination. Group Term Life Insurance is underwritten by ReliaStar Life Insurance Company, a member of the Voya® family of companies. Policy form ICC LP14GP or LP00GP (may vary by state).

CN0209-30901-0218

Burkburnett Independent School District, Group #70323-1, Acct #0001 Date Prepared: 09/26/2018

177547-04/01/2017

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